

Call to Order and Announce a Quorum is Present

Board President Jordan Simms called the meeting to order at 6:02 P.M. Board members present were Treasurer Ray Smith, Secretary Don Perry, and board members Mayor David F. Bristol, Roger Thedford and Chad Gilliland. Board member absent was Vice President David Blom. Executive Director Mary Ann Moon and Sr. Economic Development Specialist Susanne Barney were present. Citizen Jonathan Pollard was also present.

1. Comments from Citizens

Jonathan Pollard introduced himself. He lives in Prosper and owns the Spot Pet Salon and Wash. He and his family love being a part of and helping the Prosper community.

2. Election of officers to the PEDC Board of Directors.

Roger Thedford made a motion to nominate and elect:

Jordan Simms as President

David Blom as Vice President

Don Perry as Secretary

Ray Smith as Treasurer

The motion was seconded by Chad Gilliland and approved 6-0 by all board members present.

3. Approval of Minutes from the September 27, 2023 board meeting.

Ray Smith made a motion to approve the minutes from the September 27, 2023 PEDC board meeting as presented.

The motion was seconded by Roger Thedford and was approved 6-0 by all board members present.

4. Consider and Act on approval of PEDC Financial Report for the month of September 2023. Take any additional action necessary.

Ray Smith overviewed the financial reports, investments, interest rates and sales tax numbers with the board and staff. David F. Bristol made a motion to approve the financial report for the month of September 2023 as presented.

The motion was seconded by Ray Smith and approved 6-0 by all board members present.

5. New Businesses Update.

The board received a list of the newest businesses receiving their COs in Prosper, Tx.

6. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon presented her Administrative and Marketing report to the board and staff.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, November 15, 2023.

The next board meeting was confirmed to be Wednesday, November 15, 2023.

Board President Jordan Simms recessed the regular meeting at 6:12 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

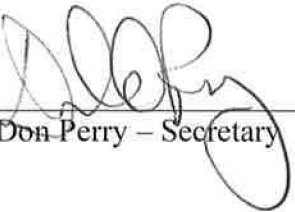
- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*

**Board President Jordan Simms called the meeting into Closed Executive Session at 6:12 P.M.
The PEDC Board met in Closed Executive Session from 6:12 P.M. to 7:29 P.M.**


- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**
Board President Jordan Simms reconvened the meeting into Open Session at 7:29 P.M.
No action was taken.

10. Adjourn

Ray Smith made a motion to adjourn. The motion was seconded by David F. Bristol.
The PEDC Board meeting adjourned at 7:30 P.M.



Don Perry – Secretary



Date

Election of PEDC Board Officers

	2022-2023	2023-2024
Title	Name	Name
President	Jordan Simms	Jordan Simms
Vice President	David Blom	David Blom
Secretary	Don Perry	Don Perry
Treasurer	Ray Smith	Ray Smith

Per the By-Laws of the Prosper Economic Development Corporation (PEDC), officers are to be elected each year and are to serve a one-year term, or until the Board chooses to hold a subsequent election.